



## ENERGY TRANSFER PARTNERS OPERATIONS OVERVIEW

We own and operate a diversified portfolio of energy assets, and through recent acquisitions, we became one of the largest and most diversified midstream service providers in the country, providing “best in class” logistics and transportation platforms for natural gas, natural gas liquids, crude oil, and refined products.

Subsequent to the Sunoco merger and Holdco Transaction in October 2012, our reportable segments changed as follows:

**Natural Gas operations**, includes the following:

- **Approximately 33,000 miles of natural gas pipeline, 154 Bcf of storage capacity, 29 natural gas facilities including: 4 processing plants, 15 treating plants, 2 conditioning, 4 gas storage facilities, and 4 NGL facilities.**
  - Natural gas midstream and intrastate transportation and storage through Southern Union and La Grange Acquisition, L.P., which conducts business under the assumed name of ETC OLP; and
  - Interstate natural gas transportation and storage through ET Interstate and Southern Union. ET Interstate is the parent company of Transwestern, ETC FEP, ETC Tiger and CrossCountry. Southern Union is the parent company of Panhandle, which provides transportation and storage services through Panhandle, Trunkline and Sea Robin transmission systems.
- **Intrastate Transportation and Storage Segment** - consists of assets and operations held by ETP:
  - Approximately 7,800 miles of natural gas transportation pipelines, 3 storage facilities (located in Texas), and 74.4 Bcf total working gas storage capacity.
- **Interstate Transportation and Storage Segment** - now includes Southern Union's transportation and storage operations, along with assets held by ETP:
  - Approximately 18,000 miles of interstate natural gas pipelines, 1 storage facility, and an LNG terminal in Lake Charles with 9 Bcf storage capacity and 2.1 Bcf/d LNG capacity.
- **Midstream Segment** - includes assets held by ETP:
  - Approximately 6,700 miles of natural gas pipelines, 15 natural gas treating facilities, 4 natural gas processing facilities, and 2 natural gas conditioning facilities.

**NGL Transportation, Storage and Fractionation services**, consists of assets and operations held by ETP and Lone Star:

- **NGL transportation and services Segment** – consists of NGL transportation, storage and fractionation services primarily through Lone Star.
  - Approximately 2,300 miles of NGL transportation pipelines, 4 NGL facilities including: 3 processing plants and 1 NGL fractionator, 48 million barrels of NGL storage capacity, and 2 fractionation facilities

**Refined Product and Crude Oil operations**, including the following:

- **Investment in Sunoco Logistics Segment** - consists of ETP's interest in Sunoco Logistics:
  - Refined product and crude oil transportation through Sunoco Logistics.
  - Approximately 5,400 miles of crude oil and refined product pipelines, and 40 million shell barrels of working storage capacity.
- **Retail Marketing Segment** - reflects the consolidated operations of Sunoco's retail marketing business:
  - Retail marketing of gasoline and middle distillates through Sunoco.
  - Approximately 5,000 retail locations in the U.S.

**Corporate and Other operations** - consists of various operations held by multiple subsidiaries, as described below:

- **All Other Segment** - consists of the following:
  - Our retail propane and other retail propane related operations prior to our contribution of those operations to AmeriGas in January 2012. Our investment in AmeriGas was reflected in the all other segment subsequent to that transaction;
  - Southern Union's local distribution operations beginning March 26, 2012;
  - Our natural gas compression operations; and,
  - An approximate 30% non-operating interest in PES, a refining joint venture, effective upon our acquisition of Sunoco on October 5, 2012.

